

State Treasurer

STARS Number & Budget Unit: 150 STAA

Bill Number & Chapter: H789 (Ch.201), 846 (Ch.293), H805 (Ch.282)

PROGRAM DESCRIPTION: The State Treasurer is one of Idaho's seven statewide elected officials. The State Treasurer operates as the central chief fiscal officer and banker of monies collected by Idaho. The Treasurer's Office acts as the state's bank, receiving and disbursing all monies. The office also invests idle state monies and funds for local government and state agencies. The Treasurer's Office administers the Idaho Millennium Fund, the IDeal College Savings Program and the Idaho Prime Loan Program. [Statutory Authority: Idaho Code §67-1201 et seq.]

DIVISION SUMMARY:	FY 2003 Total Appr	FY 2003 Actual	FY 2004 Total Appr	FY 2005 Request	FY 2005 Gov Rec	FY 2005 Approp
BY FUND SOURCE						
General	1,281,200	1,280,800	1,186,900	1,237,800	1,214,300	1,249,300
Dedicated	621,800	532,600	585,700	655,200	583,500	665,300
Total:	1,903,000	1,813,400	1,772,600	1,893,000	1,797,800	1,914,600
Percent Change:		(4.7%)	(2.2%)	6.8%	1.4%	8.0%
BY EXPENDITURE CLASSIFICATION						
Personnel Costs	1,253,600	1,184,500	1,258,300	1,132,800	1,300,600	1,306,600
Operating Expenditures	649,300	628,900	514,300	458,100	497,200	608,000
Capital Outlay	100	0	0	0	0	0
Lump Sum	0	0	0	302,100	0	0
Total:	1,903,000	1,813,400	1,772,600	1,893,000	1,797,800	1,914,600
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00	18.00

In accordance with Idaho Code §67-3519, this division is authorized no more than 18 full-time equivalent positions at any point during the period July 1, 2004 through June 30, 2005.

DECISION UNIT SUMMARY:	FTP	General	Dedicated	Federal	Total
FY 2004 Original Appropriation	18.00	1,186,900	585,700	0	1,772,600
Base Adjustments	0.00	0	(30,000)	0	(30,000)
FY 2005 Base	18.00	1,186,900	555,700	0	1,742,600
Personnel Cost Rollups	0.00	15,300	6,500	0	21,800
Replacement Items	0.00	0	14,500	0	14,500
Nonstandard Adjustments	0.00	(1,300)	(300)	0	(1,600)
Change in Employee Compensation	0.00	13,400	7,100	0	20,500
Fund Shifts	0.00	0	0	0	0
FY 2005 Maintenance (MCO)	18.00	1,214,300	583,500	0	1,797,800
1. LGIP Operating Expenses	0.00	0	54,800	0	54,800
2. Bond Bank	0.00	5,000	0	0	5,000
3. Customize Investment Software	0.00	0	17,000	0	17,000
4. Object Transfer	0.00	0	0	0	0
5. H846 - Commemorative Medallion	0.00	30,000	10,000	0	40,000
FY 2005 Total Appropriation	18.00	1,249,300	665,300	0	1,914,600
Change From FY 2004 Original Approp.	0.00	62,400	79,600	0	142,000
% Change From FY 2004 Original Approp.	0.0%	5.3%	13.6%		8.0%

APPROPRIATION HIGHLIGHTS: Personnel benefit costs were funded. No inflationary increases were funded. Replacement items include \$14,500 in operating expenses to upgrade the office's investment software. Nonstandard adjustments reflect changes in Controller and Treasurer fees, and risk management rates. A 2% Change in Employee Compensation (CEC) increase was fully funded, with an additional one-time 1% CEC contingent upon a prescribed ending balance in the General Fund at the end of fiscal year 2004 (H805). There were five enhancements funded in this budget. The first restored \$54,800 in dedicated fund spending authority for the Local Government Investment Pool. The second provided \$5,000 in one-time General Funds for startup administrative and marketing expenses relating to the Idaho Bond Bank Authority (Idaho Code §67-8701 et seq.). The third provided \$17,000 in one-time dedicated fund spending authority for the customization of investment software. The fourth authorized the Treasurer to move \$6,000 in dedicated funds from operating expenses to personnel costs to address salary needs. The last enhancement was a result of the passage of H846, which provided an additional General Fund appropriation and dedicated fund spending authority related to the issuance of a second commemorative medallion as authorized in Idaho Code §67-1223.

LEGISLATIVE INTENT: Section 2 allows the General Fund to recover part of the cost of the State Treasurer's appropriation by collecting fees from state agencies that use the Treasurer's services. Section 3 provides carryover spending authority for the Local Government Investment Pool fund.

FY 2005 APPROPRIATION:	FTP	Pers. Cost	Oper Exp	Cap Out	T/B Pymnts	Lump Sum	Total
G 0001-00 General	13.00	911,700	302,600	0	0	0	1,214,300
OT G 0001-00 General	0.00	0	35,000	0	0	0	35,000
OT D 0349-00 Miscellaneous Rev	0.00	0	10,000	0	0	0	10,000
D 0475-06 State Treasurer LGIP	2.00	164,800	72,200	0	0	0	237,000
OT D 0475-06 State Treasurer LGIP	0.00	0	64,800	0	0	0	64,800
D 0475-07 Professional Srvc's	3.00	230,100	103,900	0	0	0	334,000
OT D 0475-07 Professional Srvc's	0.00	0	19,500	0	0	0	19,500
Totals:	18.00	1,306,600	608,000	0	0	0	1,914,600